

This stock may be issued to and held only by producers of agricultural products and such others as are qualified to be voting members of an agricultural cooperative association under the terms of the Indiana Agricultural Cooperative Act, as amended.

The holder of this stock shall be entitled to one vote and only one vote on any issue or question coming before the stockholders of the association, regardless of the number of shares owned or held, and such voting rights may be exercised only so long as the holder meets the qualifications for membership as provided in the association's bylaws.

If the holder hereof desires to sell or dispose of all or any part of the shares evidenced hereby, he shall first offer same to the association. The association shall have thirty (30) days, or until the next date for the distribution of patronage refunds, whichever is later, to arrange for the purchase of such shares of stock at their par value either in its own behalf or by another qualified holder. If the association fails or neglects to arrange for the purchase of such shares of stock within such period of time, the holder may sell and transfer them to any person qualified to hold voting common stock.

No dividends will be paid on this stock.

The association reserves the right to call this stock for redemption at the end of any fiscal year, at its par value.

The association shall have a first lien on the shares evidenced hereby for and to the extent of any indebtedness due it from the owner or owners of this certificate, which said lien shall be enforceable in the manner and as provided in the bylaws of the association.

For Value Received,.....do hereby sell, assign and transfer unto.....

shares of the voting common stock represented by the within certificate, and do hereby irrevocably constitute and appoint..... attorney to transfer said stock on the books of the within named association, with full power of substitution in the premises.

Dated....., 19.....
In the presence of.....

NOTICE: THE SIGNATURE ON THIS ASSIGNMENT MUST BE IDENTICAL WITH THE STOCKHOLDER'S NAME AS PRINTED ON THE FACE OF THE CERTIFICATE

INCORPORATED UNDER THE INDIANA AGRICULTURAL COOPERATIVE ACT

Noble County Cooperative Association, Inc.

VOTING COMMON STOCK

0607 V
Number

This certifies that Albert Rice is the owner of 1 fully paid and non-assessable shares of the voting common stock of the within named association, of the par value of Five Dollars (\$5.00) each, transferable only on the books of the association by the holder hereof in person, or by his duly authorized attorney, upon surrender of this certificate properly indorsed.

This certificate is issued subject to the rights, privileges, powers, restrictions and limitations set forth on the reverse side hereof, and the holder, by the acceptance of this certificate, consents and agrees to be bound thereby, and by all of the terms and provisions of the association's articles of incorporation and bylaws and any and all amendments thereto.

WITNESS the seal of the association and the signatures of its duly authorized

MO. DAY YEAR

officers, this date

January 1 1958

NOBLE COUNTY COOPERATIVE ASSOCIATION, INC.

Lester O. Keefer

SECRETARY

Ronald H. Skow

PRESIDENT

SHARES \$5.00 EACH

